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NOTICE OF THE ANNUAL GENERAL MEETING FOR LIPIDOR AB (PUBL)

The shareholders of Lipidor AB (publ), reg. no. 556779-7500 (the “Company”) are hereby invited to attend the Annual General Meeting on Thursday 20 June 2019, at 9.00 a.m. at Karolinska Institutet Science Park, Fogdevreten 2 in Solna. Registration will begin at 8.30 a.m.

RIGHT TO PARTICIPATE

Those wishing to attend the Annual General Meeting must

- be registered as shareholders in the share register maintained by Euroclear Sweden AB (“Euroclear”) for the Company as of Friday 14 June 2019,
- notify the Company of their intention to attend no later than Friday 14 June 2019.

NOTIFICATION

Registration of participation shall be provided by email to ola.holmlund@lipidor.se, or in writing to Lipidor AB, Att: Ola Holmlund, Karolinska Institutet Science Park, Fogdevreten 2, 171 65 Solna. When registering, shareholders are asked to state their name or business name, personal ID or company registration number, address, daytime telephone number, number of shares held and, if applicable, information about representatives.

NOMINEE-REGISTERED SHARES

Shareholders, whose shares are registered with a nominee, must well ahead of 14 June 2019 have their shares re-registered in their own name in the share register maintained by Euroclear to have the right to attend the Annual General Meeting. Such a registration shall be made no later than 14 June 2019, and can be temporary. Request for such a registration must be submitted to the nominee in good time before 14 June 2019 in order for the registration to be accomplished.

REPRESENTATIVES

Shareholders not attending the Annual General Meeting in person may exercise their rights at the Annual General Meeting by providing a written, signed and dated proxy (original) for the representative. Proxies must not be more than one year old unless a longer period of validity (not exceeding five years) is stated in the proxy. If a proxy is issued by a legal entity, a copy of the entity’s certificate of registration or similar authorisation document must be attached. Proxies and other authorisation documents should be provided in good time before the Annual General Meeting to the Company at Karolinska Institutet Science Park, Fogdevreten 2, 171 65 Solna. If proxies and other authorisation documents have not been provided to the Company in advance, proxies and other authorisation documents shall be presented in original at the Annual General Meeting. A proxy form is available at the Company’s website, www.lipidor.se. The proxy form can also be obtained from the Company and is sent free of charge to shareholders requesting it and state their address or email address.

PROPOSED AGENDA

1. Opening of the meeting.
2. Election of a chairman for the meeting.
3. Preparation and approval of the voting list.
4. Election of one or two persons to verify the minutes.
5. Determination of whether the meeting was duly convened.
6. Approval of the agenda.
7. Presentation of the annual report and the auditor's report
8. Resolutions on
 - a) adoption of the income statement and balance sheet
 - b) appropriation of the Company's earnings according to the adopted balance sheet
 - c) discharge from liability of the Board members and the managing director
9. Resolution on fees payable to the Board members and the auditor.
10. Election of the Board members and auditor.
11. Resolution in respect of the Board of Directors' proposal to authorize the Board of Directors on issue of new shares, warrants or convertibles.
12. Resolution in respect of authorization for the Managing Director to decide on minor adjustments to the resolutions adopted by the meeting.
13. Conclusion of the meeting

PROPOSALS

Item 8 b) - *disposition of the company's result*

The Board of Directors and the Managing Director propose that no dividend is paid to the shareholders for the financial year 2018. The Board of Directors propose that available funds of SEK 13,531,276 are carried forward.

Item 9 - *resolution on fees payable to the Board members and the auditor*

It is proposed that fee to the Chairman of the Board shall be paid with no more than SEK 200,000 (if independent board member) and no more than SEK 100,000 to each one of the other Board members, however no more than SEK 400,000 in total. It is furthermore proposed that fees to the auditor is paid in accordance with approved invoices.

Item 10 - *election of Board members and auditor*

It is proposed that Ola Flink, Gabriel Haering, Per Nilsson and Fredrik Sjövall are re-elected as Board members and that Gunilla Lundmark is newly elected. It is noted that Magnus Hedman has declined re-election and that no deputy directors are elected. It is proposed that PwC is re-elected as auditor. PwC has announced that authorised auditor Magnus Lagerberg will remain chief auditor.

Item 11 - authorization for the Board of Directors to decide on issue of shares, warrants or convertibles

The Board of Directors proposes that the Annual General Meeting decides to authorize the Board of Directors to decide, on one or several occasions during the time up to the next Annual General Meeting, with or without deviation from the shareholders' preferential right, on issue of new shares, warrants or convertibles. The authorization shall also include right to decide on issue of shares with provision stating that payment may be made against cash, in kind or through set-off.

The authorization shall be limited whereby the Board of Directors may not resolve to issue shares, or in case of issue of convertibles or warrants that involve conversion into shares or subscription following exercise of warrants, corresponding to more than 10,000,000 shares, corresponding to 34 % of the total number of shares in the Company at the time of the exercise of the authorization.

The proposal is in part submitted in view of the planned general public distribution share issue to broaden the ownership structure of the Company and listing of the Company's shares on Nasdaq First North, with possibility for the Board of Directors to submit an offer to subscribe for so-called units consisting of a combination of shares and warrants, and in part in view of creating conditions for procurement of additional capital on marketable grounds, increase the liquidity of the share or carry out acquisitions through payment in shares. In case the Board of Directors decide on issue with deviation from the shareholders' preferential right, the reason for the deviation shall be any of the above-mentioned.

In order for the resolution to be valid, it must be supported by shareholders holding no less than two-thirds of both the votes cast and of the shares represented at the Annual General Meeting.

Item 12 - authorization for the Managing Director to decide on minor adjustments to the resolutions adopted by the Annual General Meeting

The Board of Directors propose that the Annual General Meeting authorize the Managing Director, or any person appointed by him, to make any minor adjustments and clarifications to the resolutions adopted by the Annual General Meeting to the extent necessary for registration and execution of the resolutions.

DOCUMENTS

The notice of the Annual General Meeting will be available at the Company's website www.lipidor.se. The Company's Annual Report for the accounting year 2018, the auditor's report for the same period and complete proposals for the decisions will be available at the Company, Karolinska Institutet Science Park, Fogdevreten 2, 171 65 Solna as from 30 May 2019. The documents will be sent free of charge to shareholders who so request and provide their postal address. The documents will also be available at the Annual General Meeting.

NUMBER OF SHARES AND VOTES

The total number of shares and votes in the Company as of the issue date for the notice is 19 384 000.

INFORMATION AT THE ANNUAL GENERAL MEETING

The Board of Directors and the Managing Director must, at the request of any of the shareholders and if the Board deems it possible without causing material harm to the Company, provide information at the Annual General Meeting on circumstances that may impact the assessment of an item on the agenda and circumstances that may impact the assessment of the Company's financial situation.

PROCESSING OF PERSONAL DATA

For information on how personal data is processed in connection with the Annual General Meeting, please see the integrity policy available on Euroclear Sweden AB:s website:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>

Solna in May 2019
The board of Lipidor AB (publ)